

Date: July 19, 2024
SE/2024-25/34

To,

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| BSE Limited The General Manager Corporate Relation Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 534804 | The National Stock Exchange of India Ltd. Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 Scrip Code: CARERATING |
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Dear Sir/ Madam,

Subject: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Refer to our earlier letter dated March 19, 2024, wherein we had informed that the Board of Directors of the Company had decided to incorporate a wholly owned subsidiary in GIFT City, Gujarat. Also, the proposed company was required to get the approval from International Financial Services Centres Authority ("IFSCA") to register as Credit Rating Agency. Further vide our letter dated April 30, 2024, we had informed about incorporation of CareEdge Global IFSC Limited, wholly-owned subsidiary of the Company ("CareEdge Global").

Now, we wish to inform you that on July 18, 2024, CareEdge Global has received a certificate of registration to act as a Credit Rating Agency in International Financial Services Centres from IFSCA.

We request you to kindly take note of the same.

Thanking you,

Yours faithfully,

For CARE Ratings Limited

Nehal Shah
Company Secretary & Compliance Officer

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022.
Phone: +91-22-6754 3456 • Email: care@careedge.in • www.careedge.in